

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Raiffeisen chráněný fond americké prosperity, otevřený podílový fond, Raiffeisen investiční společnost a.s.**, (hereinafter the “Fund”)

Class A1 - Standard	Class A2 - RSTS	Class A3 - FWR
ISIN: CZ000847087	ISIN: CZ0008474095	ISIN: CZ0008474103

The Fund represents a special collective investment fund.

The Investment Company that manages the Fund (the Management Company):

Raiffeisen investiční společnost a.s., Registered Number (IČ): 29146739 (hereinafter also the “Company”).

### OBJECTIVES AND INVESTMENT POLICY

The Fund attempts to retain 95 % of the value of investments (the “protected value”) for the Fund’s entire duration (a “monitored period”). If, during a monitored period, the value of a unit rises by at least 2 % compared to the value at the start of the monitored period, a new monitored period will be set up with an appropriately increased protected value.

The Fund is construed as a mixed fund, the Fund invests primarily in bonds with a rating of no less than investment grade issued by the Czech Republic or Czech National Bank, an OECD member state or its central bank, an international institution or other entities. Part of the assets will be invested in equity instruments, whose performance is primarily derived from the performance of the stock market in the USA or part thereof. The performance of the Fund is measured in CZK. The Fund is managed actively and does not copy or follow any specific index or indicator. The Fund is a capitalization fund.

The representation of individual instruments is actively managed using the CPPI method (Constant Proportion Portfolio Insurance). Put simply, the Fund’s portfolio is divided into two elements—dynamic and conservative—and the ratio between them is adjusted in ongoing fashion so that the value of a unit does not fall below the set limit. The company cannot guarantee the achievement of the Investment aim and no third party guarantees for the purpose of protecting investors

are provided. The success of protection of the invested capital is primarily dependent on the ability of bond issuers and counterparties to meet their obligations. The Fund does not invest in derivatives, not even for the hedging purposes. According to the AKAT classification, the Fund represents a ‘structured fund’ of the CPPI sub-category that offers less than 100-percent protection to invested capital. Further information is specified in Chapter 8 of the Fund Prospectus. The Fund is created for a fixed period, until 31 December 2016.

The units of the Fund cannot be purchased after 19 December 2013. Fund units are issued and redeemed usually on each business day for the current value set in accordance with the Fund Prospectus. Further information is specified in Chapter 12 of the Fund Prospectus.

The Fund issues various types of units designated in short as Classes A1, A2 and A3 units. More specific information on the various classes of the units will be specified in the CHARGES section of this statement and in Chapter 13 of the Fund Prospectus.

Recommendation: The Fund may not be suitable for investors planning to recover their invested pecuniary funds within a term shorter than three years. The Fund is not suitable for regular investments.

### RISK AND REWARD PROFILE

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

The Fund is placed in Risk Group 3.

The Synthetic Indicator 1 to 7 takes into account the fluctuation of the value of the units and shows the potential reward of investments in relation to the degree of risks inherent in the Fund. The higher the number, the higher the potential reward but the less foreseeable the reward, and investors could therefore suffer a loss. However, even the lowest number does not mean that an investment is entirely free of any risk; it rather indicates that in comparison to higher numbers the investment offers a lower but more foreseeable reward.

The indicator value was determined based on historical information, which is not always a reliable guide when it comes to the future risk profile of the Fund. The risk and reward indicator is regularly re-assessed and its value can fluctuate up and down.

The risks an investor undertakes when investing in this fund are linked in particular to non-compliance with obligations by bond issuers or counterparties in the fund’s portfolio.

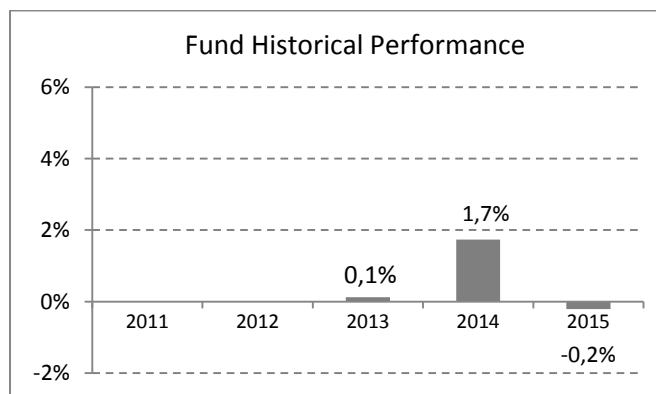
The value of investments can rise and fall. No return on such investments is guaranteed. More detailed information is available in Chapter 9 of the Fund Prospectus.

## CHARGES

One-off charges taken before or after you invest			
<b>Entry charge</b> (a surcharge paid by investors from invested amounts)	Class A1	Class A2	Class A3
	<b>2 %</b>	<b>2.5 %</b>	<b>0.5 %</b>
<b>Exit charge</b> (a deduction of the redeemed amount)	<b>0 %</b>	<b>0 %</b>	<b>1 %</b>
This is the maximum amount that might be taken out of investors' money before it is invested or before the proceeds of such investments are paid out. In some cases the charge can be lower or zero. Details about the current amounts of entry and exit charges can be obtained from your financial advisor or distributor, or at <a href="http://www.rfis.cz">www.rfis.cz</a> .			
<b>Charges taken from the Fund over a year</b> (such costs are reflected in the performance of the relevant investment; they are not billed directly to the investor)			
<b>Ongoing charge (TER)</b>	Class A1	Class A2	Class A3
	<b>0.60 %</b>	---	---
<b>Synthetic TER</b>	<b>0.61 %</b>	---	---
Ongoing charge and synthetic TER cover costs and other charges paid from the Fund assets from January 1 till December 31, 2015. These figures may vary from year to year. No Class A2 and Class A3 fund units were issued.			
<b>Charges taken from the Fund under special conditions</b> (the costs reflect in the performance of the relevant investment, they are not billed directly to investors)			
<b>Performance fee</b>	<b>None</b>		

The aforementioned charges and costs are used, inter alia, to cover the costs of the fund's operation, including any costs of public offerings and promotions, and reduce potential investment growth. You can find further information about charges and costs in Chapter 13 of the fund's prospectus.

## PAST PERFORMANCE



Determination of the historic performance is based on the value of the own equity of the Fund denominated in CZK, and it takes into account all charges and costs paid for from the Fund equity. Entry and exit charges (surcharges and reductions) are not included, which may affect the performance of such assets. The fund was founded on 23 September 2013. More detailed information is available in Chapter 10 of the Fund Prospectus. The historic performance of the Fund shall not guarantee identical performances in the future.

## PRACTICAL INFORMATION

Fund depositary:

UniCredit Bank Czech Republic and Slovakia, a.s.

Contact point for additional information:

Raiffeisen investiční společnost a.s.

Address: Hvězdova 1716/2b, 140 78 Praha 4

Hotline: 800 900 900, E-mail: [info@rb.cz](mailto:info@rb.cz), [www.rfis.cz](http://www.rfis.cz).

Copies of the Prospectus and the latest Annual Reports and Semi-annual Reports of the Fund are available free of charge in Czech at sales points or at the Company registered office, or in the electronic format at the website [www.rfis.cz](http://www.rfis.cz).

The Company will compensate investors in the Fund for detriment arising to them if the data specified in this

statement of key information are unclear, untruthful, misleading or deceptive, or are not in accordance with the data specified in the Fund Prospectus; otherwise, it will not compensate for detriment arising to investors through other incorrectness or incompleteness of data specified in the statement of key information.

The mutual fund is authorised in the Czech Republic.

The Investment Company managing the Fund is authorised in the Czech Republic. The Company managing the Fund is regulated by the Czech National Bank.

This key investor information was executed in Czech and English language. In case of any discrepancy between the Czech and English wording the Czech version shall prevail.

This key investor information is accurate as at February 5, 2016.