

June 2017

Raiffeisen chráněný fond ekonomických cyklů

ISIN: CZ0008474038

General information

| | |
|-----------------------------|------------------|
| Establishment date | 5.6.2013 |
| Fund currency | CZK |
| Net asset value (NAV) | 2 762,4 mil. CZK |
| Min. one-off investment | 10 000 CZK |
| Min. regular investment | 500 CZK |
| Entry fee | 0 % |
| Management fee | 0,50 % |
| Distributor / Brokerage fee | |
| - Buy | max. 2 % |
| - Sell | 0 % |

Indicators

| | |
|-------------------------------|-----------------------|
| Record Period | 17. 6. 13 - 30. 6. 17 |
| Volatility (p. a.) | 1,34 % |
| VaR (99%, 1M) | 0,91 % |
| Drawdown | 2,96 % |
| Modified Duration | 1,95 |
| Yield to Maturity | 0,17 % |
| Coupon | 1,63 % |
| Cash & Deposits | 11,78 % |
| Equity & ETF Allocation Ratio | 10,18 % |

The Fund is placed in Risk Group 3

← Potentially lower reward Potentially higher reward →

← Lower risk Higher risk →

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

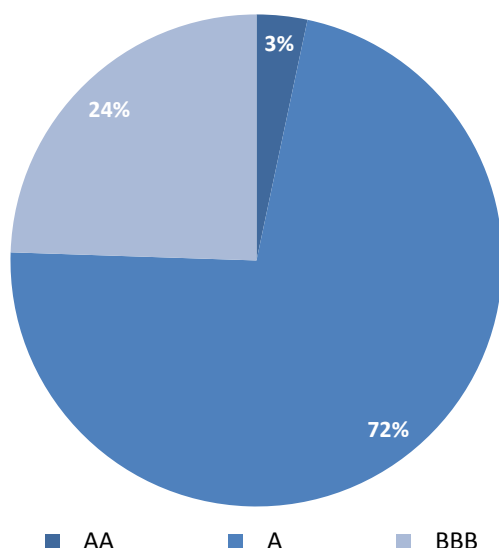
Recommended investment horizon



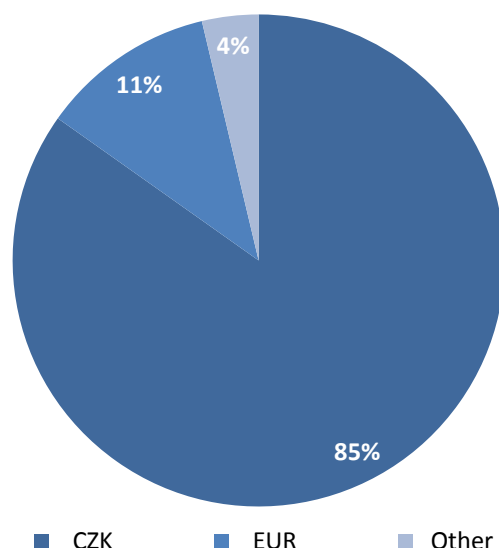
Fund performance as of 30. 6. 2017

| 1M | 3M | 6M | since establishment |
|---------|---------|--------|----------------------|
| -0,64 % | -0,58 % | -1,2 % | 1,28 % p.a. / 5,28 % |
| 2016 | 2015 | 2014 | 2013 |
| 0,9 % | 0,81 % | 2,66 % | 2,04 % |

Rated securities structure



Fund currency allocation



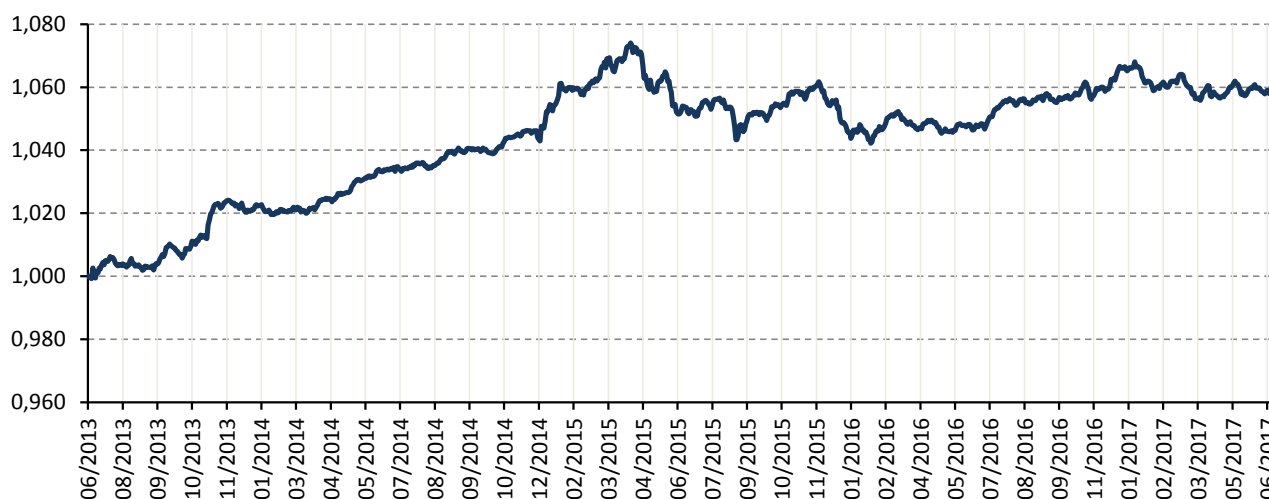
Investment policy

The Fund combines unlimited term of investments and hedging against market volatility in the amount of 95 percent of the capital invested at the beginning of each of the three-year investment terms. The investments have been primarily concentrated in bonds issued by the Czech Republic or the Czech National Bank, and the OECD member states. Parts of the assets have been invested in global equity and similar investment instruments.

The largest positions held by the Fund

| | | | |
|--------------------------------|------|----------------|---------|
| CZGB 1 1/2 10/29/19 | A+ | Czech Republic | 17,52 % |
| CZGB 3.85 09/29/21 | A+ | Czech Republic | 8,66 % |
| CZGB 5 04/11/19 | A+ | Czech Republic | 5,61 % |
| iShares EUR Corp Bond Large Ca | | | 5,11 % |
| CZGB 2.4 09/17/25 | A+ | Czech Republic | 4,19 % |
| iShares USD Short Duration Cor | | | 3,78 % |
| CZGB 0 07/17/19 | A+ | Czech Republic | 3,64 % |
| SPGB 4.8 01/31/24 | BBB+ | | 3,03 % |
| CZGB 3 3/4 09/12/20 | A+ | Czech Republic | 2,93 % |
| SPDR S&P500 ETF Trust | | | 2,09 % |

Fund unit value development



Notice

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investments, are available at www.rfis.cz, the Key Investor Information, and the Fund Prospectus.