

# RAIFFEISEN FOND ALTERNATIVNÍ (Class A1 and A2)

ISIN: CZ0008474368, CZ000847954



## Investment policy

- Investments made primarily in some selected segments of the equity markets, commodities, real property, and foreign currencies
- A broad diversification of the investment portfolio
- Active investment strategy management by professionals
- The investments comprise market, currency, credit and liquidity risks

## Fund unit value development class A1



1M	3M	6M	2017	2016	2015	2014	since establishment
-0,77 %	0,03 %	1,19 %	2,62 %	9,06 %	0,79 %	-1,04 %	2,8 % p.a. / 10,76 %

## The largest positions held by the Fund

CZGB 3.85 09/29/21	A+	Česká republika	5,53 %
UNICZ 6 04/27/18	AA-	Unicredit Bank	5,21 %
Vanguard REIT ETF			5,13 %
iShares U.S. Real Estate ETF			5,06 %
iShares TIPS Bond ETF			4,68 %
Raiffeisen-Europa-HighYieldFon			4,42 %
VanEck Vectors Agribusiness ET			4,36 %
Dual Return Fund - Vision Micr			4,19 %
PowerShares DB Commodity Index			3,98 %
HYN0E 0 09/16/20	A		3,97 %

## General information

Record Period	20. 5. 14 - 31. 1. 18
Fund type	mixed
The majority of the Fund assets	bond
Fund currency	CZK
Net asset value (NAV)	507,1 mil. Kč
Management fee	1,2 %
Entry fee	0,0 %
Exit fee	0,0 %

## Indicators

Volatility (p. a.)	12,4 %
VaR (99%, 1M)	8,37 %
Drawdown	22,66 %
Modified Duration	0,68
Yield to Maturity	0,43 %
Coupon	1,06 %
Total amount of the positions	40

The Fund is placed in Risk Group 7

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

## Recommended investment horizon



## Asset allocation

Corp IG	21%
Commodity	20%
Govt IG	14%
Real Estate	14%
HY bonds	8%
Inflation	5%
Volatility	4%
Debt	4%

## Detail of commodity structure

Agriculture	28%
Oil & Gas	24%
Timber	16%
Water	13%
Food	10%
Gold	3%
Silver	3%
Clean Energy	3%

## Notice

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investment, are available in Czech at [www.rfis.cz](http://www.rfis.cz).