

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Raiffeisen fond dluhopisových příležitostí (Raiffeisen Bond Opportunities Fund),  
open-ended mutual fund, Raiffeisen investiční společnost a.s. (hereinafter the “fund”)**

**ISIN: CZ0008473998**

The fund represents a standard securities fund.

Investment company that manages the fund: Raiffeisen investiční společnost a.s., registered number: 29146739 (hereinafter also the “Company”)

### OBJECTIVES AND INVESTMENT POLICY

The fund’s aim is to achieve a yield by investing its assets mostly in debt securities, i.e. government, corporate and financial institution bonds, including the placement of a smaller part of the portfolio in foreign currency bonds or bonds issued by issuers with a lesser financial standing (credit rating). No less than 65 % of the fund’s assets will be invested in securities with a rating of no less than BBB-/Baa3 and higher. The weighted average maturity of the fund’s portfolio will not exceed five years. The fund is construed as a bond fund.

The fund does not concentrate on a specific industry, sector or region. The fund’s performance is measured in CZK. The fund

is actively managed within the approved investment strategy and does not intend to copy or follow any specific index or indicator (benchmark). The fund is a capitalisation fund. Further information is specified in Chapter 3 of the fund’s prospectus.

Units of the fund are issued and redeemed usually on each business day for the current value set as of the business day designated in accordance with the fund’s prospectus. Further information is specified in Chapter 12 of the fund’s prospectus.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within a period shorter than five years.

### RISK AND REWARD PROFILE

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	<b>4</b>	5	6	7

The fund was placed in risk group 4.

The synthetic indicator 1 to 7 takes into account the fluctuation of a unit’s value and shows the potential reward of an investment in relation to the degree of risk associated with the fund. The higher the number is, the higher the reward can be, but the less foreseeable the reward is, and the investor could therefore suffer a loss. Not even the lowest number means that an investment is entirely without risk, but it indicates that in comparison with higher numbers the investment offers a lower, but more foreseeable reward.

With regard to the date of the fund’s establishment the actual historical values of a unit cannot be used, so the calculation is based on modelled trends based on the expected placement of assets. The indicator’s value is set based on data from the

past, which is not always a reliable guide, as far as concerns the fund’s risk profile in the future. The risk and yield indicator is regularly re-assessed and its value can be increased or reduced.

The risks an investor undertakes when investing in this fund are linked in particular to non-compliance with obligations by issuers of bonds or money market instruments, or a reduction in the trustworthiness of such issuers, or a change to the overall interest rate environment. The liquidity risk, i.e. the possibility of it being difficult to sell financial assets, can also influence the value of a unit of the fund.

The value of an investment can rise and fall. A return on an investment is not guaranteed. Further information is specified in Chapter 4 of the fund’s prospectus.

## CHARGES

### One-off charges taken before or after you invest

**Entry charge** (surcharge)

**2 % of invested amount (paid by investor)**

**Exit charge** (reduction)

**0 % of repurchased amount**

This is the maximum that might be taken out of your money (before it is invested or before proceeds of your investment are paid out). In some cases the charge can be lower, or zero.

You can obtain details about the current amount of entry and exit charges from your financial advisor or distributor, or at [www.rfis.cz](http://www.rfis.cz).

### Charges taken from the fund over a year

**Ongoing charge** (TER)

**1.41 %**

The ongoing charge (Total Expense Ratio) includes the costs and other payments paid from the fund's assets from June 6 till December 31, 2014 (such costs are reflected only in the performance of the relevant investment and are not billed directly to the investor). This figure may vary from year to year.

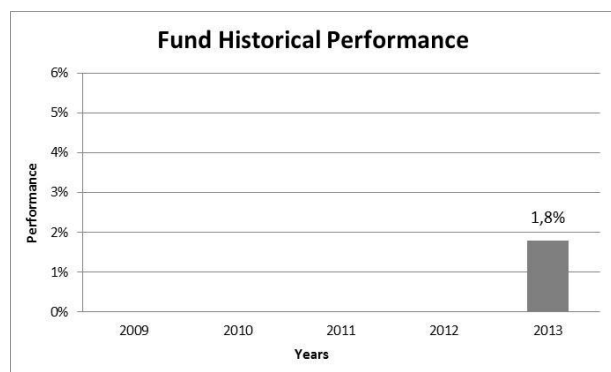
### Charges taken from the fund under special conditions

**Performance fee**

**None**

The aforementioned charges and costs are used, inter alia, to cover the costs of the fund's operation, including any costs of public offerings and promotions, and reduce potential investment growth. You can find further information about charges and costs in Chapter 8 of the fund's prospectus.

## PAST PERFORMANCE



Determination of the historic performance is based on the value of the own equity of the fund denominated in CZK, and it takes into account all charges and costs paid for from the Fund equity. Entry and exit fees/charges (surcharges and reductions) are not included, which may affect the performance of such assets.

The fund was founded on 5 June 2013. With regard to the date of the fund's establishment at the current time there are not sufficient data that could provide investors with a useful picture of the fund's current performance. Further information is specified in Chapter 5 of the fund's prospectus. The historic performance of the fund shall not guarantee identical performances in the future.

## PRACTICAL INFORMATION

Fund depositary:

UniCredit Bank Czech Republic and Slovakia, a.s.

Contact point for additional information:

Raiffeisen investiční společnost a.s.

Address: Hvězdova 1716/2b, 140 78 Praha 4

Hotline: 800 900 900

E-mail: [info@rb.cz](mailto:info@rb.cz), [www.rfis.cz](http://www.rfis.cz).

Copies of the prospectus and the latest annual reports and semi-annual reports for the fund are available free of charge in Czech at sales points or at the Company registered office, or in the electronic format at the website [www.rfis.cz](http://www.rfis.cz).

The Company will compensate investors in the fund for detriment arising to them if the data specified in this statement

This key investor information is accurate as at March 25, 2014.

of key information are unclear, untruthful, misleading or deceptive, or are not in accordance with the data specified in the fund Prospectus; otherwise it will not compensate for detriment arising to investors through other incorrectness or incompleteness of data specified in the statement of key information.

The mutual fund is authorised in the Czech Republic.

Raiffeisen investiční společnost a.s. is authorised in the Czech Republic and regulated by the Czech National Bank.

This key investor information was executed in Czech and English language. In case of any discrepancy between the Czech and English wording the Czech version shall prevail.