

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Raiffeisen fond dluhopisové stability, otevřený podílový fond, Raiffeisen investiční společnost a.s.** (hereinafter the “Fund”)

Class A1 – Capitalisation	Class A2 – Dividend	Class A3 – RSTS
ISIN: CZ0008474293	ISIN: CZ0008474301	ISIN: CZ0008474319

The Fund represents a standard fund.

The Investment Company that manages the Fund (the Management Company):

Raiffeisen investiční společnost a.s., Registered Number: 29146739 (hereinafter also the “Company”).

### OBJECTIVES AND INVESTMENT POLICY

The characteristics of the Fund are that of a bond investment fund. The object of the Fund is to achieve regular yields by way of investments primarily in bonds, money-market instruments, and bond funds denominated in CZK and issued – inter alia – by governments, supranational institutions or entities with high credit ratings. To a smaller extent, portions of the assets may be invested in some selected foreign currencies. It is within this strategy that the Fund may invest in financial derivatives potentially serving currency hedging. Up to 100 % of the value of the assets of the Fund can be invested in investment securities and financial market instruments which were issued or which are guaranteed by the Czech Republic. More detailed information is available in Chapter 8 of the Fund Prospectus.

The performance of the Fund is measured in CZK. The Fund is managed actively and does not copy or follow any specific index or indicator.

The Company cannot guarantee the achievement of the investment aim and no third party guarantees for protection of the investors are provided.

Fund units are issued and redeemed usually on each business day for the current value set in accordance with the Fund Prospectus. Further information about unit issues and redemption is specified in Chapter 13 of the Fund Prospectus.

The Fund issues various types of units designated in short as A1, A2 and A3 units. Class A1 and A3 units are capitalisation units and Class A2 units are dividend units. More specific information on the various classes of the units will be specified in the CHARGES section of this statement and in Chapter 14 of the Fund Prospectus.

Recommendation: The Fund may not be suitable for investors planning to recover their invested pecuniary funds within a term shorter than two years.

### RISK AND REWARD PROFILE

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

The Fund is placed in Risk Group 2.

The Synthetic Indicator 1 to 7 takes into account the fluctuation of the value of the units and shows the potential reward of investments in relation to the degree of risks inherent in the Fund. The higher the number, the higher the potential reward but the less foreseeable the reward, and investors could therefore suffer a loss. However, even the lowest number does not mean that an investment is entirely free of any risk; it rather indicates that in comparison to higher numbers the investment offers a lower but more foreseeable reward.

In view of the date of the establishment of the Fund, the actual historical values of the Units cannot be used, so the calculation is based on modelled trends derived from the expected placement of assets. The indicator value was

determined based on historical information, which is not always a reliable guide when it comes to the future risk profile of the Fund. The risk and reward indicator is regularly re-assessed and its value can fluctuate up and down.

A typical investor should be aware of the risks associated with investments in bonds, money market instruments and other instruments bearing the risk of bonds (including but not limited to credit, interest, foreign-exchange and concentration risk) and should be prepared to accept the risk of possible loss resulting from the investment.

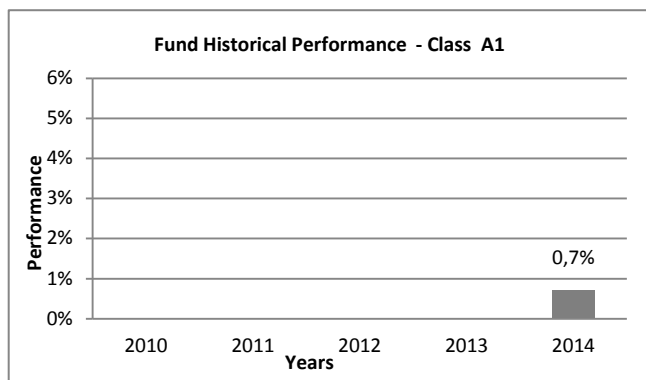
The value of investments can rise and fall. No return on such investments is guaranteed. More detailed information is available in Chapter 9 of the Fund Prospectus.

## CHARGES

One-off charges taken before or after you invest			
	Class A1	Class A2	Class A3
<b>Entry charge</b> (a surcharge paid by investors from invested amounts)	up to 1%	up to 1%	up to 2%
<b>Exit charge</b> (a deduction from redeemed amounts)	0%	0%	0%
This is the maximum amount that might be taken out of investors' money before it is invested or before the proceeds of such investments are paid out. In some cases the charge can be lower or zero. Details about the current amounts of entry and exit charges can be obtained from your financial advisor or distributor, or at <a href="http://www.rfis.cz">www.rfis.cz</a> .			
Charges taken from the fund over a year (the costs reflect in the performance of the relevant investment, they are not billed directly to investors)			
	Class A1	Class A2	Class A3
<b>Ongoing charge (TER)</b>	0.48%	0.48%	-----
The amount of the ongoing charges includes the costs and other payments paid from the fund's assets from 17 March till 31 December 2014 (such costs are reflected in the performance of the relevant investment; they are not charged directly to investors). This figure may vary from year to year. No Class A3 fund units were issued.			
Charges taken from the Fund under special conditions (the costs reflect in the performance of the relevant investment, they are not billed directly to investors)			
<b>Performance charge</b>	None		

The aforementioned charges and costs are used, inter alia, to cover the costs of the operation of the Fund, including any costs of public offerings and promotions, and they reduce potential investment growths. Further information about such charges and costs can be found in Chapter 14 of the Fund Prospectus.

## HISTORICAL PERFORMANCE



Calculations of the past performance are based on the value of the Fund equities denominated in CZK, including all fees and other costs paid from the fund assets. No entry and exit charges (surcharges and deductions) are included, which may affect such performance. The fund was established on 17 March 2014. In view of the date of the establishment of the Fund, no sufficient data are currently available that could provide investors with a useful picture of the performance of the Fund so far. Due to this reason the present chart does not contain any information about the past performance of the Fund. More detailed information is available in Chapter 10 of the Fund Prospectus..

## PRACTICAL INFORMATION

Fund depositary:

UniCredit Bank Czech Republic and Slovakia, a.s.

Contact point for additional information:

Raiffeisen investiční společnost a.s.

Address: Hvězdova 1716/2b, 140 78 Praha 4

Hotline: 800 900 900, E-mail: [info@rb.cz](mailto:info@rb.cz), [www.rfis.cz](http://www.rfis.cz).

Copies of the Prospectus and the latest Annual Reports and Semi-annual Reports for the Fund are available free of charge in Czech at sales points or at the Company registered office, or in the electronic format at the website [www.rfis.cz](http://www.rfis.cz).

The Company will compensate investors in the Fund for detriment arising to them if the data specified in this statement of key information are unclear, untruthful, misleading or deceptive, or are not in accordance with the data specified in the Fund Prospectus; otherwise, it will not compensate for detriment arising to investors through other

This Key Investor Information was executed as of 3 March 2015

incorrectness or incompleteness of data specified in the statement of key information.

By way of Decision ref. no. FMA-IF25 9099/0001-INV/2014, of the Austrian Financial Market Authority, dated 3 October 2014, which approves mergers of investment funds, the fund merged with the foreign fund named Raiffeisen – Český fond konzervativních investic, managed by Raiffeisen Kapitalanlage-Gesellschaft m. b. H.

The mutual fund was authorised in the Czech Republic. The Investment Company managing the Fund is authorised in the Czech Republic and regulated by the Czech National Bank.

This document with key investor information was executed in Czech and English language. In case of any discrepancy between the Czech and English wording the Czech version shall prevail.