

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not a marketing material; the information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Raiffeisen fond high-yield dluhopisů, otevřený podílový fond, Raiffeisen investiční společnost a.s.** (hereinafter the "Fund" or the "Feeder Fund")

ISIN: CZ0008474848

The Fund represents a standard feeder fund.

The investment company that manages the Fund (the Management Company): Raiffeisen investiční společnost a.s., Registered number. (IČ): 29146739 (hereinafter also the "Company").

### OBJECTIVES AND INVESTMENT POLICY

The Fund is a bond fund. The Fund's object is to achieve a moderate growth of the Fund assets, primarily by investing at least 85 percent of its assets in the master fund (whose performance is measured in EUR). Furthermore, the Fund may invest (up to 15 percent of the Fund assets) in financial derivatives negotiated exclusively for the hedging purposes, and receivables for payment of money out of accounts in the Czech or foreign currencies. The Fund assets without any currency hedging shall not exceed 25 percent of the Fund assets.

The master fund, Raiffeisen-Europa-High Yield Fund, represents a standard open-ended mutual fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. The master fund invests predominantly (at least 51 percent of the fund assets) in bonds denominated in EUR with lower than 'investment' rating (Baa3 by Moody's or BBB- by Standard & Poor's or Fitch), or in bonds that have no ratings at all, issued by governments, supranational institutions or undertakings. The master fund may invest in derivatives,

using them for hedging. The master fund is actively managed with reference to the benchmark.

The Fund does not concentrate on any specific industrial branches, sectors or regions. The performance of the Fund is measured in CZK. The Fund is managed actively within an approved investment strategy and it does not intend to copy or follow any specific index or benchmark. Specific criteria of social responsible investing (ESG criteria) are not taken into consideration within the investment strategy of the fund. The Fund represents a capitalisation fund. For further information, please, see Chapter 8 of the Fund Prospectus.

The Fund units are usually issued and redeemed on each business day for the current value set on the relevant trading day in accordance with the Fund Prospectus. For further information, please, see Chapter 12 of the Fund Prospectus.

Recommendation: The Fund may not be suitable for investors planning to recover their invested pecuniary funds within a term shorter than eight years.

### RISK AND REWARD PROFILE

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	<b>4</b>	5	6	7

The Fund is placed in Risk Group 4.

The Synthetic Indicator 1 to 7 takes into account the fluctuation of the value of the units and it shows the potential reward of investments in relation to the degree of risks inherent in the Fund. The higher the number, the higher the potential reward but the less foreseeable the reward, and investors could therefore suffer a loss. However, even the lowest number does not mean that an investment is entirely free of any risk; it rather indicates that, in comparison to higher numbers, the investment offers a lower but more foreseeable reward.

The indicator value was determined based on historical information, which is not always a reliable guide when it comes to the future risk profile of the Fund. The risk and reward indicator is regularly re-assessed and its value can fluctuate up and down.

The Fund risk and reward profile derives from the risk profile of the master fund. The risks to which investors are exposed when investing in this Fund derive, in particular, from investments made by the master fund in higher-risk bonds issued by lower-credit-rating corporations. The risks inherent in the Fund derive, in particular, from market, credit, interest, and currency risks. The investors should be prepared to accept the risk of possible loss resulting from their investments in bonds and they should be aware of and accept risks of loss related to their investments. The value of investments can rise and fall. No return on such investments is guaranteed. For more information, please, see Chapter 9 of the Fund Prospectus.

### CHARGES

**One-off charges taken before or after you invest** (in the Feeder Fund)

**Entry charge** (a surcharge paid by investors from invested amount)

up to **2 %**

**Exit charge** (a deduction from redeemed amounts)

up to **3 %**

This is the maximum amount that might be taken out of investors' money before it is invested or before the proceeds of such investments are paid out; it serves to cover the costs of issuance or redemption of the units of the Fund. In some cases the charge can be lower or zero. Details about the current amounts of the entry and exit charges can be obtained from your financial advisor or distributor, or at

[www.rfis.cz](http://www.rfis.cz)

### **Charges taken from the Fund assets over a year**

**Ongoing charge** in respect of the Feeder Fund

**1,94 %**

The ongoing charge covers charges and other payments taken from the Fund assets in respect of the previous financial year ending January 31, 2022 (such costs are reflected in the performance of the relevant investment; they are not charged directly to investors). These figures may vary from year to year.

### **Charges taken under special conditions from assets of the Feeder Fund**

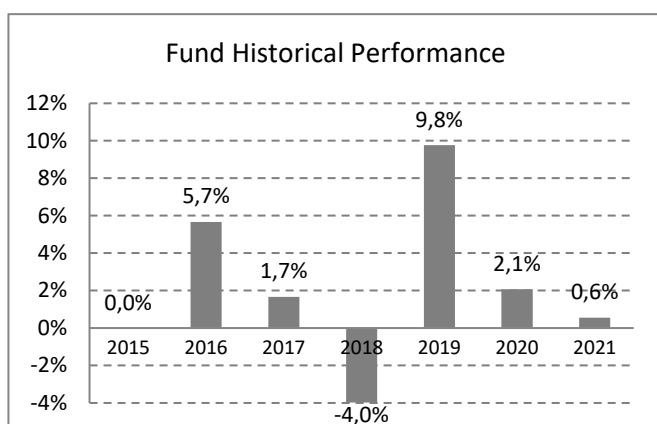
(Such costs are reflected in the performance of the relevant investment, they are not billed directly to the investor.)

**Performance fee**

up to **20 % of the profit**

The aforementioned charges and costs are used, inter alia, to cover the costs of the operation of the Fund, including any costs of public offerings and promotions, and they reduce potential investment growths. Performance fee of up to 20% from positive economic result before tax for respective accounting period can be applied, due for payment at the end of the period. For further information about the charges, please, see Chapter 14 of the Fund Prospectus.

## **HISTORICAL PERFORMANCE**



The determination of historical performance is based on the Fund net asset value and on the assumption that all Fund yields will have been re-invested. Any information on the Fund historical performance incorporates all and any fees and costs historical performance of the Fund does not serve as an indicator of future performance. The determination of the paid from the Fund assets, with the exception of any potential entry and exit fees (surcharges and deductions) related to the issuance and redemption of the Fund Units. The Fund has existed since 2015. The Fund performance is measured in CZK. More detailed information is available in Chapter 10 of the Fund Prospectus.

The Fund performance derives from the performance of the master fund (where it invests at least 85 percent of its assets, and whose performance is measured in EUR). The Fund performance is measured in CZK. Differences in the performances of the Fund and the master fund result from currency hedging of the CZK/EUR exchange rate in the Fund portfolio (up to 25 % of the Fund assets may lack currency hedging).

## **OTHER PRACTICAL INFORMATION**

Fund depositary:

UniCredit Bank Czech Republic and Slovakia, a.s.

Contact point for additional information:

Raiffeisen investiční společnost a.s.

Address: Hvězdova 1716/2b, 140 78 Praha 4

Hot line: +420 234 401 111, E-mail: [info@rb.cz](mailto:info@rb.cz), [www.rfis.cz](http://www.rfis.cz).

Raiffeisen investiční společnost a.s. has been issued the appropriate licence in the Czech Republic and it is supervised by the Czech National Bank.

Copies of the Prospectus and the latest Annual Reports and the Semi-annual Reports of the Fund are available free of charge in Czech at sales points or at the Company Headquarters, or in the electronic format at the website [www.rfis.cz](http://www.rfis.cz). Remuneration information, including a description of the manner of determination of incentives, and identities of officers in charge of their awarding, can be viewed at [www.rfis.cz](http://www.rfis.cz), and can be obtained, free of charge, in a hard copy upon request.

Copies of the Prospectus, the Key Investor Information, and the latest Semi-annual and the Annual Reports of the master fund are available in English (the Key Investor Information in Czech) in electronic format at the website [www.rcm-international.com/cz](http://www.rcm-international.com/cz).

The Company will compensate investors in the Fund for detriment arising to them if the data specified in this statement of the key information are unclear, untruthful, misleading or deceptive, or are not in accordance with the data specified in the Fund Prospectus; otherwise, it will not compensate for detriment arising to investors through other incorrectness or incompleteness of data specified in the statement of the key information.

The taxation applicable to the unit holders of the Feeder Fund is not affected by the fact that the master fund was founded in Austria and under the Austrian Investment Funds Act.

This document was executed in Czech and English. In case of discrepancy between the two wordings the Czech version shall prevail.

This Key Investor Information was executed as of February 15, 2022.