

January 2017

## Raiffeisen privátní fond dynamický

ISIN: CZ0008474350

### General information

Establishment date	28.4.2014
Fund currency	CZK
Net asset value (NAV)	610,6 mil. CZK
Min. one-off investment	10 000 CZK
Min. regular investment	500 CZK
Entry fee	0 %
Distributor / Brokerage fee	
- Buy	max. 1,5 %
- Sell	0 %
Management fee	1,20 %
Ongoing charge (TER) <sup>1</sup>	1,05 %
Synthetic TER <sup>1</sup>	1,39 %

<sup>1</sup> The ongoing charges include costs and other payments made from the Fund assets in 2015 (those costs are reflected in the performance of the relevant investment; they are not billed directly to the investor).

### Indicators

Record Period	20. 5. 14 - 31. 1. 17
Volatility (p. a.)	12,3 %
VaR (99%, 1M)	8,31 %
Drawdown	22,38 %
Modified Duration	0,41
Yield to Maturity	-0,05 %
Coupon	0,52 %
Cash & Deposits	9,65 %

The Fund is placed in Risk Group 7

← Potentially lower reward Potentially higher reward →

← Lower risk Higher risk →

1	2	3	4	5	6	7
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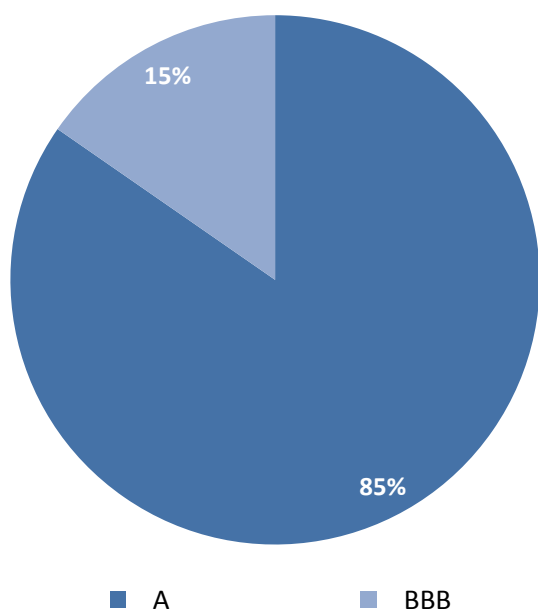
### Fund performance as of 31.1.2017

1M	3M	6M	since establishment
-0,24 %	4,85 %	6,47 %	5,91 % p.a. / 16,78 %
2016	2015	2014	
6,8 %	2,31 %	7,13 %	

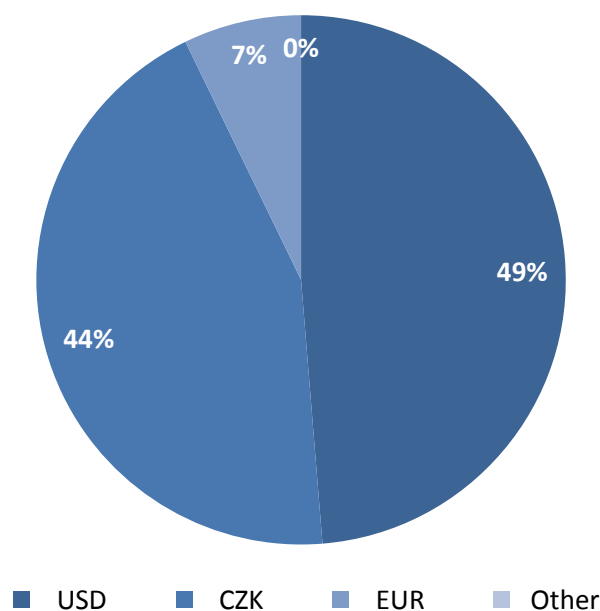
### Recommended investment horizon



### Rated securities structure



### Fund currency allocation



## Investment policy

The Fund represents a special collective investment fund.

The characteristics of the Fund are that of a mixed investment fund. The Fund invests primarily globally in equity and other instruments bearing equity-type risks. The Fund may also appreciate the entrusted funds by way of bank deposits and by investing in bonds or in similar securities and money market instruments. The composition of the individual elements of the Fund assets will be managed actively. It may form up to 100-percent of the Fund assets in the event of a neutral assessment of the market trends by the Investment Company and such equity and other risk-bearing instruments may be completely sold out from the Fund assets if the Investment Company has an extremely negative view of the market trends. The Fund may also invest substantially in derivatives as part of its investment strategy. Other funds' units may form up to 100-percent of the Fund assets.

Recommendation: The fund may not be suitable for investors planning to recover their invested pecuniary funds within a term shorter than ten years.

## The largest positions held by the Fund

SPDR S&P500 ETF Trust			14,57 %
SPDR Dow Jones Industrial Aver			10,39 %
iShares EURO STOXX 50 UCITS ET			9,02 %
CZGB 3.85 09/29/21	A+	Czech Republic	4,92 %
iShares Currency Hedged MSCI E			4,02 %
Lyxor JAPAN TOPIX DR UCITS ETF			3,96 %
CZGB 4.6 08/18/18	A+	Czech Republic	3,62 %
CZGB 0 04/18/23	A+	Czech Republic	3,57 %
iShares Russell 2000 ETF			3,27 %
Raiffeisen-Pazifik-Aktienfonds			2,97 %

## Fund unit value development



## Notice

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investments, are available at [www.rfis.cz](http://www.rfis.cz), the Key Investor Information, and the Fund Prospectus.